

## **ELIGIBILITY CRITERIAL TO BE CONSIDERED BY MLIs**

- Enterprises, projects/units being set up, promoted and run by Scheduled castes in primary, manufacturing and services sector ensuring asset creation out of the funds deployed in the unit, under any State/Central Government Subsidy/Grant Scheme shall be considered;
- Registered Companies and Societies/Registered Partnership Firms/Sole Proprietorship firms/Individual SC Entrepreneur having more than 51% shareholding by Scheduled Caste entrepreneurs/promoters/members with management control for the past 6 months;
- Credit Guarantee would be extended to start up SC Entrepreneur.
- Individual SC Entrepreneur would be eligible for a guarantee cover of a loan amount of upto Rs. 1.00 crore.
- Documentary proofs of being SC will have to be mandatorily submitted by the entrepreneurs/promoters/partners/society members/ sole proprietorship firms/individual SC Entrepreneur at the time of submitting the proposals;
- The Scheduled Caste promoter(s)/Partners/Society members shall not dilute their stake below 51% in the company/enterprise during the currency of the Loan.
- To be eligible for Guarantee Cover under the Scheme, the banks / FIs/ MLI's shall submit to IFCI a copy of the valid sanction letters/LOI issued to Scheduled Caste beneficiary/ enterprise/ company / firm/ society/ sole proprietorship firms/ individuals. In order to save time, the information may also be submitted online on the web portal of CEGSSC.